GREEN BRIDGE METALS

CSE: GRBM | OTCQB : GBMCF | FWB : J48

Resources for the Future

Copper and Critical Minerals in North America



Corporate Presentation

November 2026

Forward-Looking Statement

Except for the statements of historical fact, this presentation contains “forward-looking statements” and “forward-looking information” the meaning of the applicable securities legislation (collectively, “forward-looking information”) that is based on expectations, estimates and projections as at the date of this presentation. Forward-looking information in this presentation includes: statements regarding the Company’s mineral properties and projects, including the South Contact Zone Properties, the Serpentine Project and the Chrome Puddy Property; the Company’s exploration, evaluation and development plans, objectives, timelines and budgets; proposed drilling, infill drilling, metallurgical testing, engineering, environmental and technical studies; the potential to expand, upgrade or further define mineral resources; the potential to identify or incorporate additional metals, including copper, nickel, titanium, vanadium, cobalt and platinum group elements; the potential timing, completion or results of any preliminary economic assessment, pre-feasibility study or other technical study; the potential for future mining, processing or concentrate production; the potential significance, scale, continuity, grade or economic potential of mineralization; the potential benefits of infrastructure, jurisdictional advantages, critical minerals demand and government support; the Company’s ability to earn, maintain or acquire interests in its mineral properties; and the Company’s future business plans, objectives and strategy.

Factors that could cause actual results to differ materially from those described in such forward-looking information include, but are not limited to: the exploration and development of the Company’s mineral properties and projects progressing as expected; the accuracy of geological, sampling, drilling, assay, metallurgical and other technical data; the reliability of historical information and historical exploration results; the accuracy of mineral resource estimates and the assumptions underlying such estimates; the ability of the Company to complete planned exploration, drilling, metallurgical, engineering and environmental programs; the ability of the Company to obtain, maintain or amend required permits, approvals and authorizations; the availability of financing, equipment, personnel, contractors and other resources on acceptable terms; prevailing and future commodity prices, exchange rates and market conditions; the continued validity of the Company’s mineral property interests and option agreements; the absence of material adverse changes in applicable laws, regulatory requirements, environmental requirements, community or stakeholder relations, and general business, economic and market conditions; and the assumptions, qualifications and limitations set out in the Company’s technical reports and other public disclosure.

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This presentation does not constitute (and may not be construed to be) a solicitation or offer by the Company or any of our respective directors, officers, employees, representatives or agents to buy or sell any securities of any person in any jurisdiction, or a solicitation of a proxy of any securityholder of any person in any jurisdiction, in each case, within the meaning of applicable laws

Why Green Bridge Metals?

Cu	Ni	Ti	Pd	Pt	Au	V	Co
Copper	Nickel	Titanium	Palladium	Platinum	Gold	Vanadium	Cobalt

Focus on Developing Critical Mineral Assets in North America

Strategic portfolio of projects designed to minimize risk, unveil potential, and enhance value



Tier One Jurisdictions

Federal government support and incentive for critical mineral development in both United States and Canada



Domestic Critical Minerals

Leveraging and growing existing resource base in the U.S. and Canada: Focus on copper, nickel, vanadium and titanium



Pipeline of Projects with Exceptional Potential

Five critical mineral projects in the portfolio, all with potential to be developed into economic assets.



Three Mineral Resource Projects

Serpentine: Copper, Nickel
Titac: Titanium, Copper, Vanadium
Chrome Puddy: Nickel



Catalysts for Growth

Generating compelling exploration targets and developing known Mineral Resources in portfolio



Strong Technical and Business Leadership

Local Minnesota technical team with over 28 years of experience in the Duluth Complex and surrounding area. Business management team with over 45 years combined experience in capital markets

Corporate Overview

Opportunities for domestic production of FOUR critical minerals

Copper-Nickel-PGE-Cobalt	
Opportunities:	Serpentine – *Development* Skibo – *Exploration* Wyman-Siphon – *Exploration* Chrome Puddy – *Exploration*
Commodities:	Cu, Ni, Co, Pd, Pt, Au
Location:	Minnesota, U.S.A. Thunder Bay Mining District Ontario, Canada

Titanium-Copper-Vanadium	
Opportunities:	Titac – *Exploration-Development* Boulder - *Exploration*
Commodities:	Ti, Cu, V, Ni, Pd, Pt, Au
Location:	Minnesota, U.S.A.

Capital Structure

CSE Listing	GRBM
I/O Shares	271,128,494
Market Cap (CAD)	$13M
52 Week High/Low	$0.38/$0.045

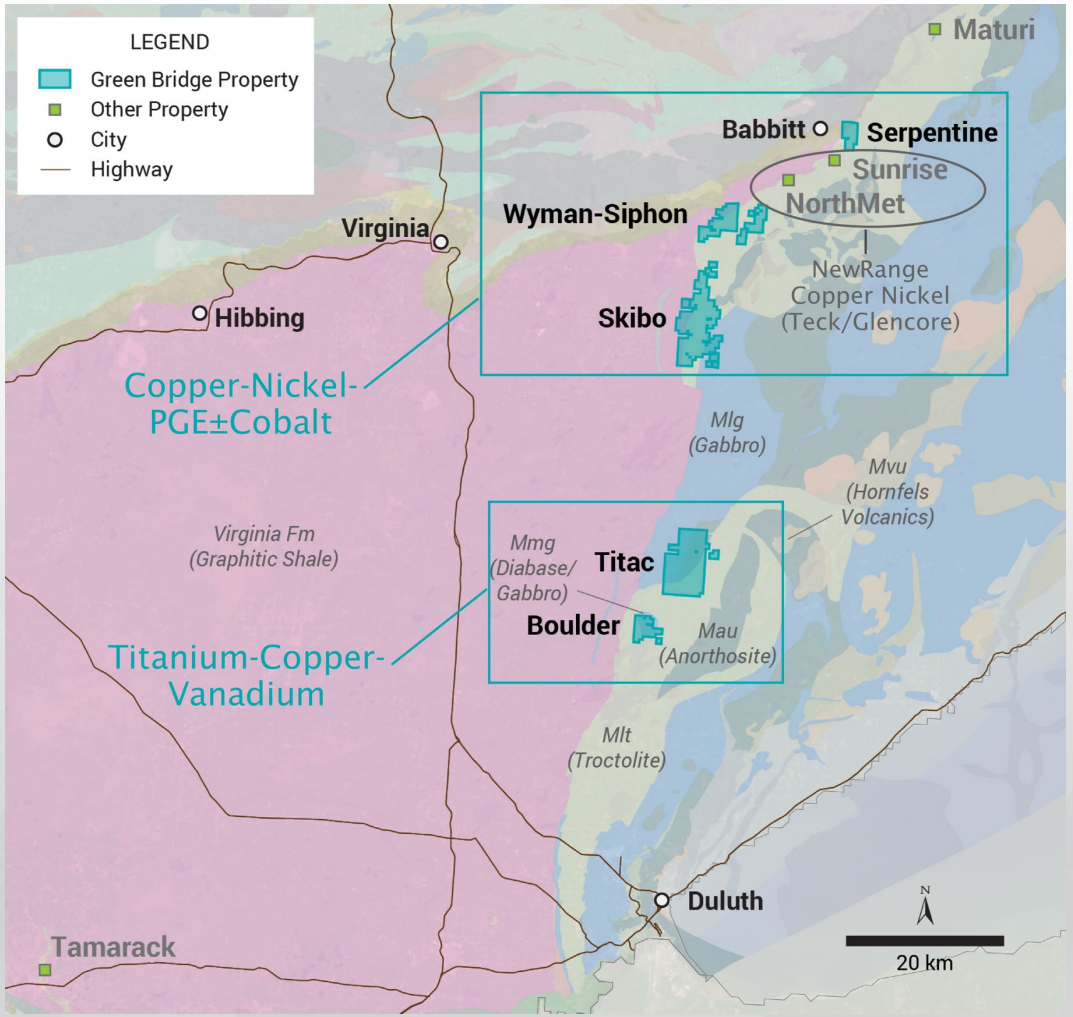
All Figures as of Oct. 30, 2026, unless otherwise stated

Cu Copper | Ni Nickel | Ti Titanium | Pd Palladium | Pt Platinum | Au Gold | V Vanadium | Co Cobalt

South Contact District

Advanced Opportunity in Duluth Complex, MN USA

- **Three Magmatic Cu–Ni–PGE- Co properties:** Serpentine, Skibo, Wyman-Siphon
- **Two Ti-Cu-V Properties:** Titac, Boulder
- Opportunities for high-grade massive sulphide and disseminated styles of Cu-Ni ±PGE mineralization
- Emerging exploration model of Oxide Ultramafic Intrusions for both Cu-Ni ±PGE and Ti-Cu-V mineralization
- Current titanium mineral resource and prospectivity to expand the known mineral resource in 2026-27 to include copper



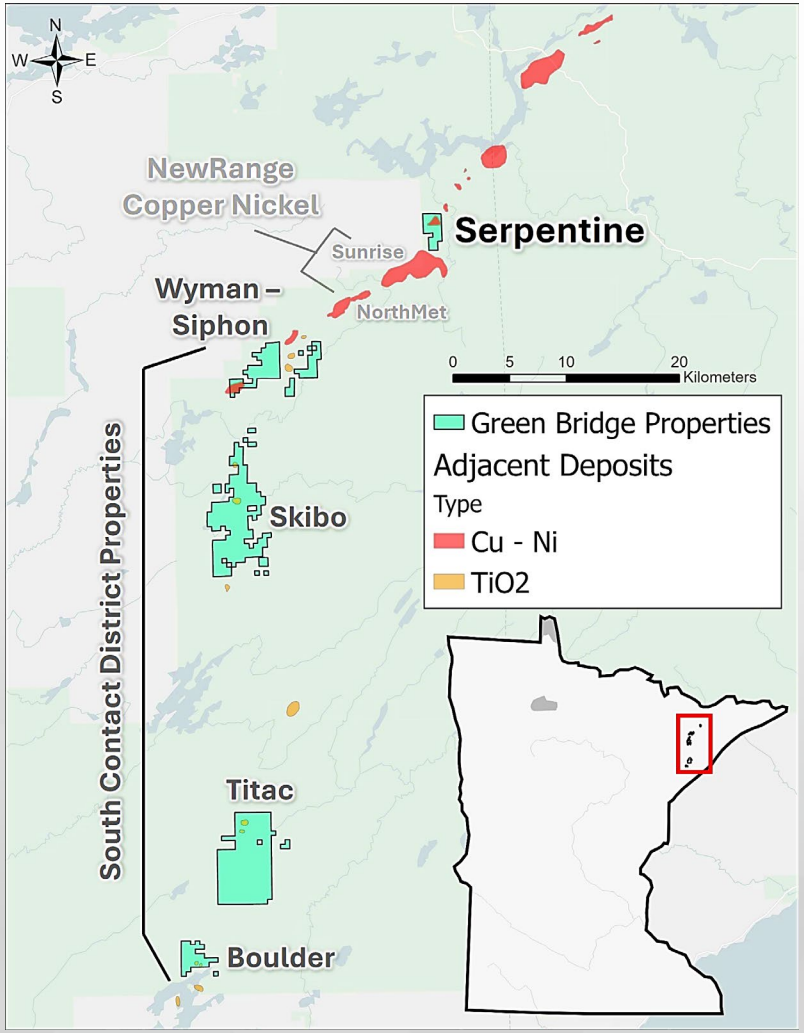
Disclosure of information about adjacent properties is for contextual and geological comparison purposes only. It does not imply that the Company's Property will achieve similar results. Mineral resources or reserves on adjacent properties do not necessarily indicate economic viability or similar potential on the subject property.

Serpentine Copper – Nickel Development Asset

Inferred Mineral Resource at Serpentine:

~280Mt @ 0.53 CuEq[2]* Inferred, 21.6 Mt 0.69% CuEq Indicated

Pit Area Classification	Tonnes (k)	Cu (%)	Ni (%)	Co (%)	S (%)	Cu-Eq (%)
Upper 100						
Indicated	11,616	0.34	0.11	0.009	1.38	0.50
Inferred	120,307	0.32	0.11	0.008	1.69	0.47
Lower 300						
Indicated	7,902	0.49	0.15	0.013	2.70	0.70
Inferred	153,588	0.40	0.13	0.007	2.30	0.57
Lower 400						
Indicated	354	0.34	0.11	0.004	1.42	0.47
Inferred	5,607	0.45	0.13	0.002	3.79	0.63
Massive Sulphide 500						
Indicated	1,775	1.16	0.52	0.051	13.58	2.00
Inferred	445	1.12	0.48	0.055	12.91	1.90
Total						
Indicated	21,646	0.46	0.16	0.014	2.87	0.69
Inferred	279,947	0.37	0.12	0.007	2.08	0.53



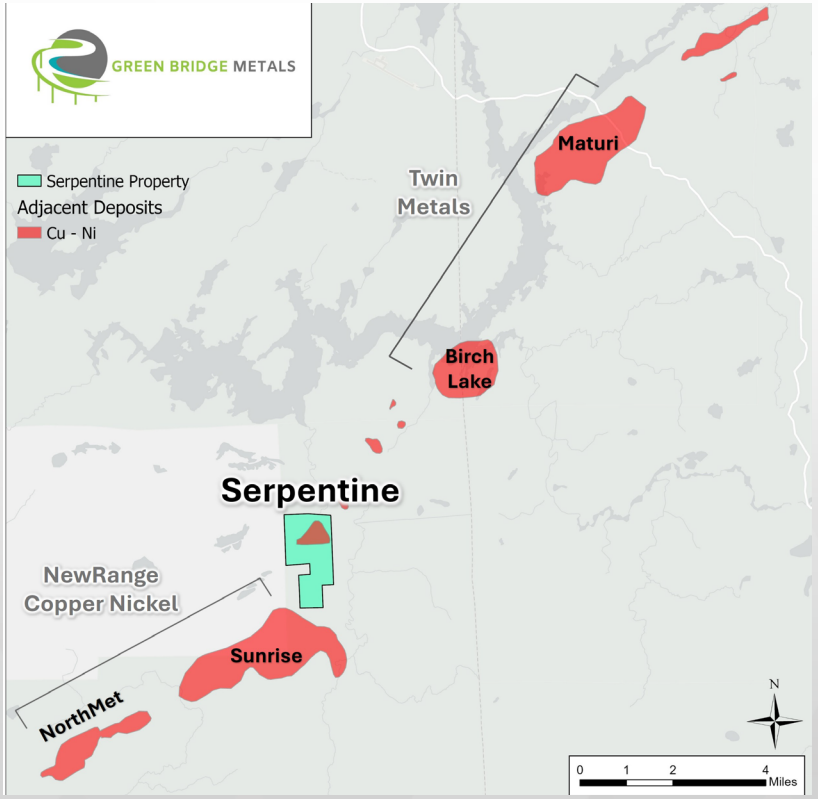
Cu-Equivalent (Cu-Eq)% = [(Ni% x $105.32) + (Cu% x $70.37) + (Co% x $130.21) - $2.40]/70.37

The CuEq calculation does **not** include metallurgical recovery rates or payable factors. It assumes 100% recovery for all metals for illustrative purposes only. Actual recoveries may vary significantly and are subject to ongoing metallurgical test work. No economic analysis has been completed. CuEq is used solely for comparative grading and visualization purposes and should not be interpreted as representing recoverable metal or economic value.

Serpentine – Cu-Ni: De–Risking and Advancement Strategy

Mesabi Mining District Northern Minnesota, U.S.A.

- Pre-Feasibility Pathway:
  - Infill Drilling: 25,500 meters of core drilling
  - Water Monitoring Wells
  - Metallurgical Studies
  - Engineering and Environmental
- Copper-Nickel with potential PGE credits at shallow depth
- Preliminary (2012) metallurgical work indicated strong recoveries of copper and nickel
- Situated in established mining jurisdiction with neighboring railways, roadways, processing facilities and other infrastructure



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Serpentine – Cu-Ni±Co: Solid Infrastructure

Mesabi Mining District Northern Minnesota, U.S.A.

- Centrally located in mining friendly jurisdiction with a history of iron mining (Iron Range, Minnesota)
- Shares northern border with historic Cleveland-Cliffs Peter Mitchell, open-pit iron mine.
- Site easily accessible to paved roads, electrical infrastructure and railroad.
- Metallurgical processing infrastructure exists in the region



Sulfide mineralization exposed in the Northshore pit wall



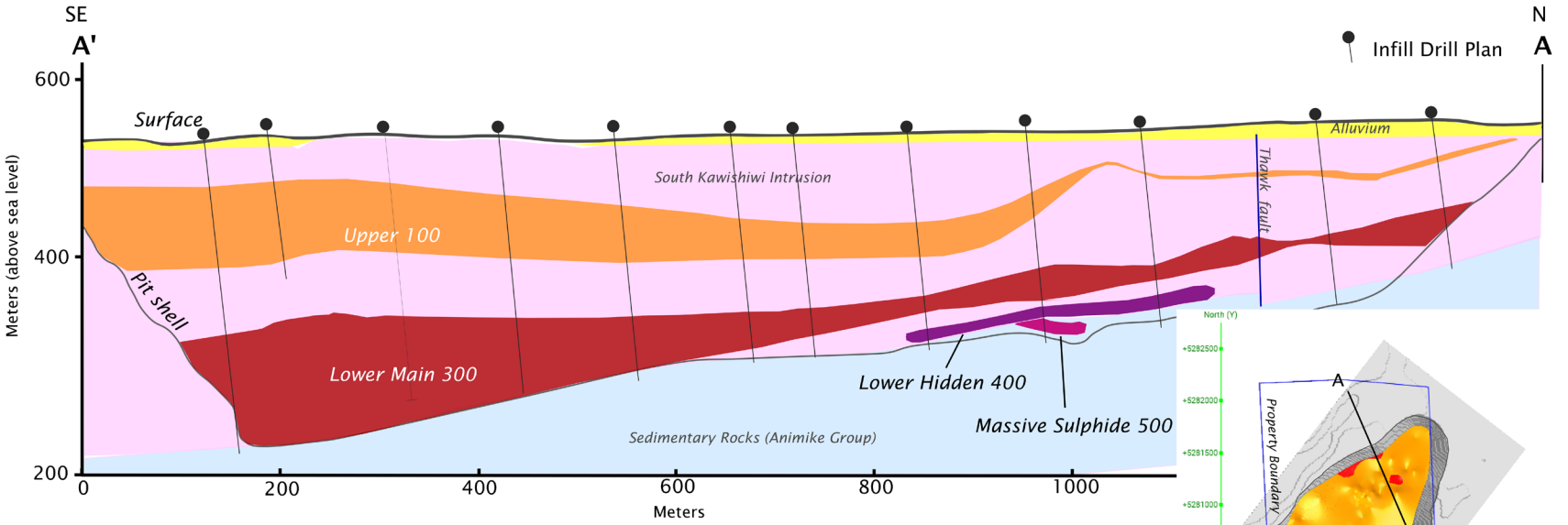
Serpentine – Copper-Nickel Opportunity

Mesabi Mining District Northern Minnesota, U.S.A.

Serpentine Objectives

- Upgrade mineral resources from Inferred to Indicated
- Increase overall Cu-Eq grade by expanding known high-grade horizon
- Optimize metals value by incorporating PGE assays in future resource models
- Metallurgical testing
- **2027:** Preliminary Economic Assessment
- **2029:** Pre-Feasibility Study
- Optimize Low Strip Ratio

Serpentine Mineralization Model



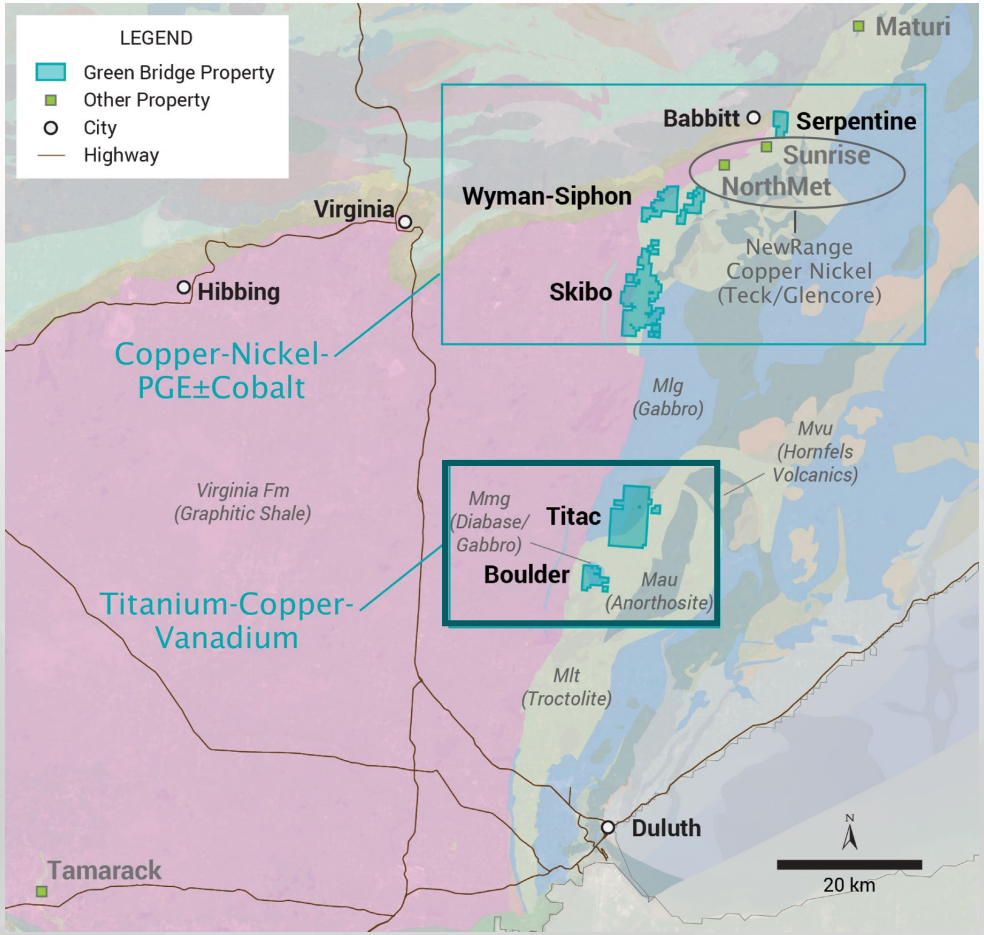
*Mineral resource provided in Dufresne et al., 2025

Cu Copper | Ni Nickel | Ti Titanium | Pd Palladium | Pt Platinum | Au Gold | V Vanadium | Co Cobalt

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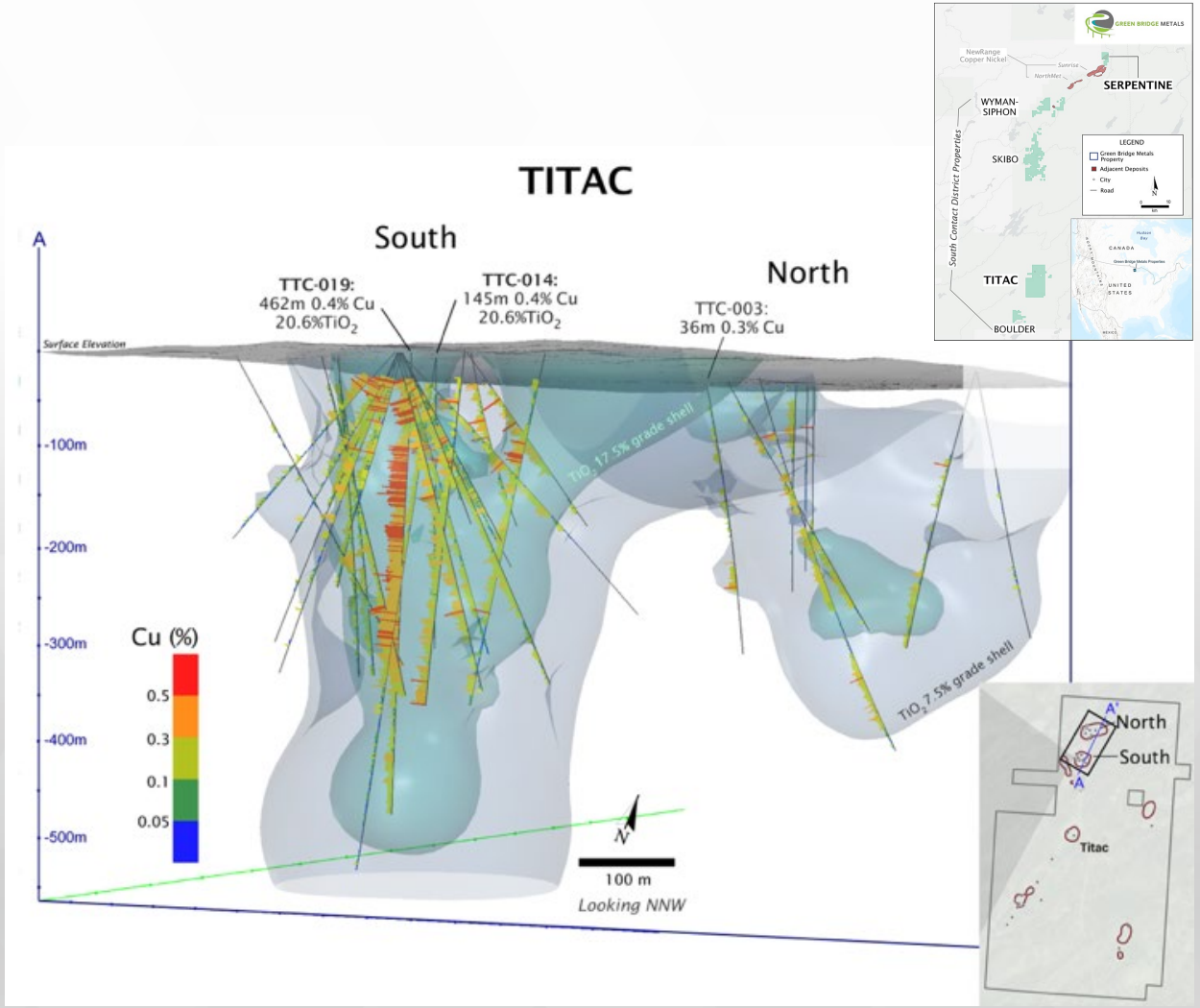


Cu Copper | Ti Titanium | V Vanadium

Titac – Titanium Resource with Copper Potential

Northern Minnesota, U.S.A.

- High-grade Titanium Mineral Resource – Open down-dip
- Potential to Expand Mineral Resource @ Titac North
- 46.6 Mt of 15% TiO_2 Inferred Mineral Resource Estimate that contains 13.3 Mt Ilmenite having a TiO_2:Ilmenite Ratio of 0.526:1[1]
- Significant Copper Mineralization (not yet included in the MRE)
- Magmatic copper mineralization within current TiO_2 resource:
  - TTC-014: 173m of 0.39% Cu, 14.9% TiO_2[1]
  - TTC-019: 461.9m of 0.37% Cu, 20.6% TiO_2[1]
  - TTC-027: 356m of 0.25% Cu, 14.1% TiO_2[1]
  - TTC-015: 121.6m of 0.29% Cu, 13.3% TiO_2[1]
  - TS26-003: 190.0m of 0.30%Cu, 11.4% TiO_2
  - TS26-004a: 195.0m of 0.25% Cu, 10.18% TiO_2
  - TS26-005: 152.0m of 0.31% Cu, 13.7% TiO_2



[1]"Technical Report and Mineral Resource Estimate for the South Contact Zone St Louis County, Minnesota, USA" with an effective date of September 18, 2024, prepared by Michael B. Dufresne (P.Geol, P.Geo), A. Turner (P.Geol, P.Geo,), F. Clarke (P.Geo), C. Bohm (P.Geo)

Cu Copper | Ti Titanium | V Vanadium

Titac – Phase 1 Diamond Core Drilling Program

Highlights

- Three drill holes completed totaling 2,174.2 meters during the first phase of the 2026 Titac drill program.*
- Chalcopyrite with minor bornite, pentlandite, cubanite and talnakhite sulfide mineralization observed in all drillholes
- Ilmenite and Titanomagnetite mineralization in broad intervals in all drillholes, with TiO2 grades ranging from 10 - 25% TiO2, consistent with Titac South TiO2 resource.
- Petrographic analysis is currently underway.

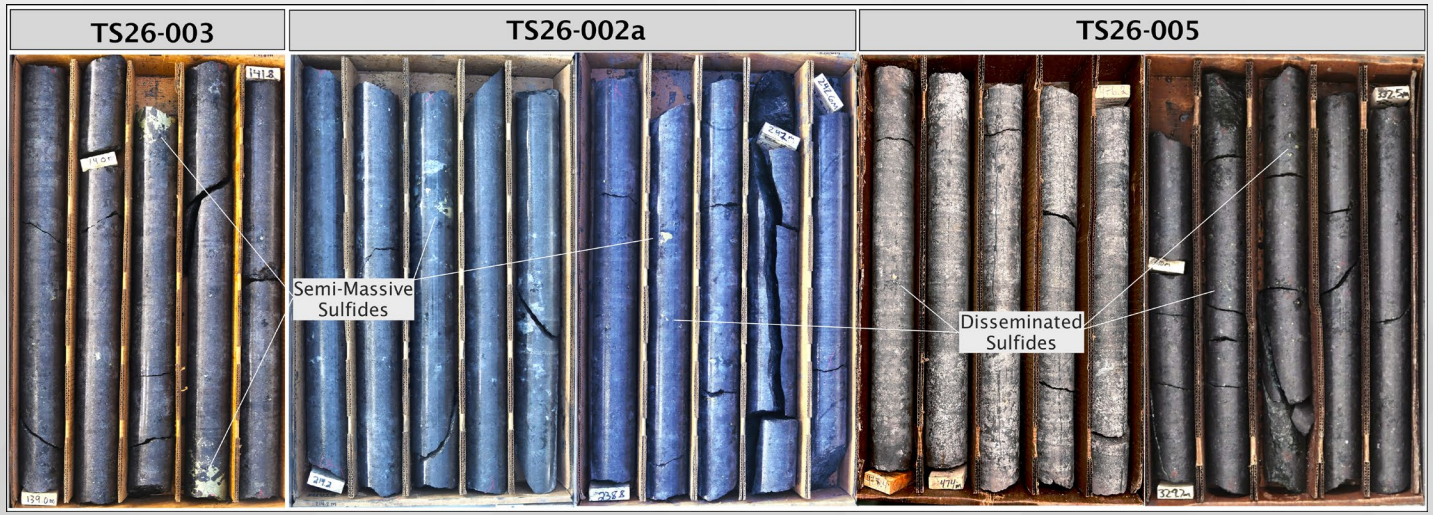


Figure 1. Select images of HQ core from the first three holes at the Titac South drilling program. Graphics pointing out examples of styles of sulfide mineralization being observed throughout much of the core.

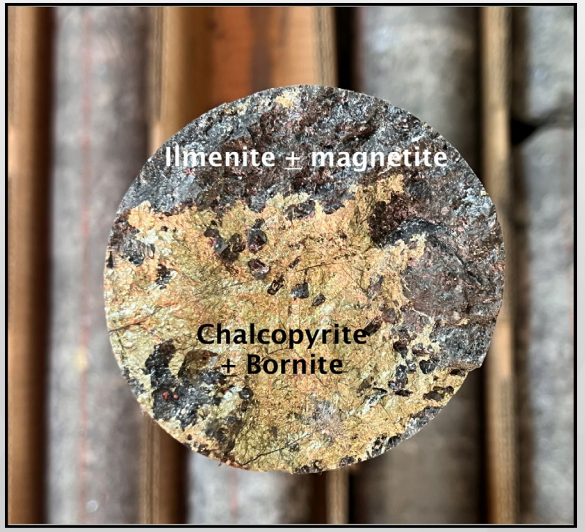


Figure 2. Cross-Section image of HQ core currently being drilled at Titac South. Fracture surface contains semi-massive chalcopyrite and bornite hosted in a matrix of massive ilmenite and magnetite (+ titanomagnetite).

Titac – Assay Results Phase 1 Diamond Drill Program

Cu Copper | Ti Titanium | V Vanadium

Highlights

- All six holes in the Phase 1 Titac South program intersected sulphide mineralization.
- All assays received, confirmation of broad copper mineralization hosted in OUI.
- TS26-005 returned 152 m @ 0.31% Cu, 13.7% TiO2 and 0.15% V2O5.*
- TS26-004a returned 195.0m @ 0.25% Cu, 10.18% TiO2 and 0.09% V2O5*
- TS26-003 returned 190 m @ 0.30% Cu, 11.4% TiO2 and 0.13% V2O5, including 14.0 m @ 0.48% Cu, 13.8% TiO2 and 0.13% V2O5.*
- Drilling results are consistent with targets generated from 3D VTEM inversion modelling.
- Multiple untested geophysical anomalies have been identified across the property.

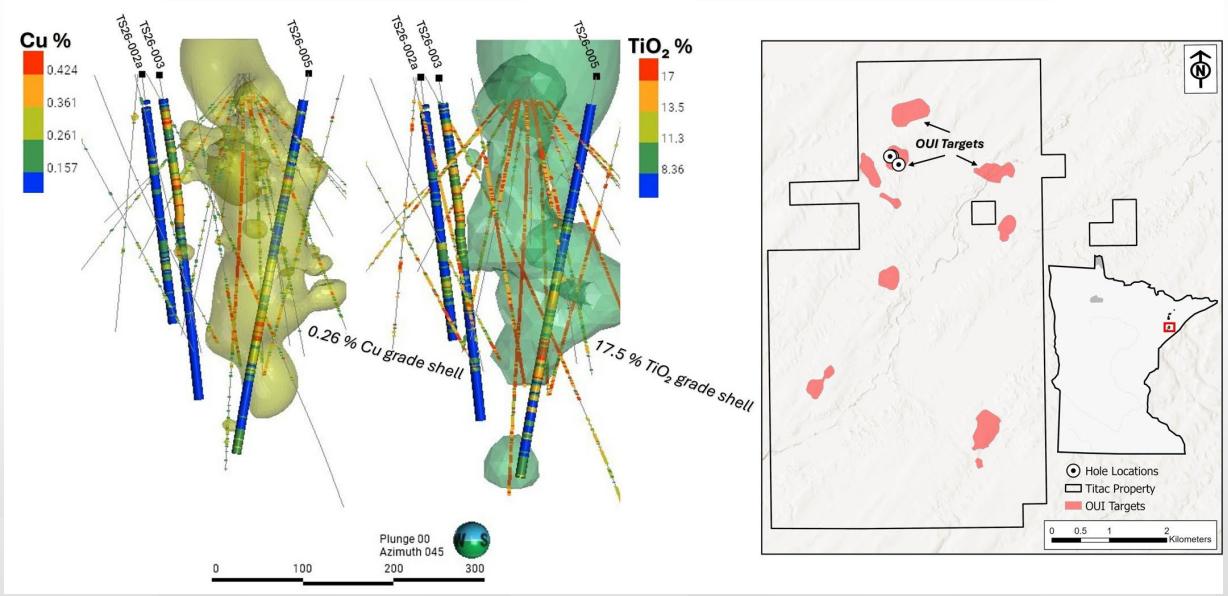


Figure 3. Map of the Titac property showing the geology, geophysical targets (red polygons), and recent drill program on the right. On the left is the modelled TiO2 (17.5% cutoff) and Cu (0.26% cutoff) looking northeast, with representative intercepts displayed along drill traces. Results from the current drill program are labelled and bolded traces, while historic drill traces and grades are shown as narrower lines.

Drill Hole ID	Grid	Easting_UTM	Northing_UTM	TD_m	Azimuth	Inclination
TS26-001	WGS84	567841	5227606	293.2	110	-70
TS26-002a	WGS84	567861	5227556	310.9	90	-80
TS26-003	WGS84	567894	5227558	403.3	110	-80
TS26-004a	WGS84	568009	5227447	286.4	110	-80
TS26-005	WGS84	568012	5227415	474.1	310	-80
TS26-007	WGS84	567859	5226679	382	330	-70

*See News Release dated May 27, 2026, and September 10, 2026.

Cu Copper | Ti Titanium | V Vanadium

Titac – Final Assay Results Phase 1 Diamond Drill Program

Highlights

- Step-out hole TS26-007 returned 12.0 m @ 0.20% Cu, 8.33% TiO_2 and 0.15% V_2O_5 at a previously untested geophysical target.*
- All six Phase 1 holes intersected sulphide mineralization, consistent with the geological model.
- Results support 3D VTEM inversion modelling as a targeting tool, with 5 of 8 identified OUI targets remaining untested.
- Phase 1 results support the accelerated Phase 2 drill program, targeting copper inclusion and expansion of the existing mineral resource at Titac North.
- Phase 2 drilling and ongoing metallurgical test work are intended to support a scoping study by the end of 2027.

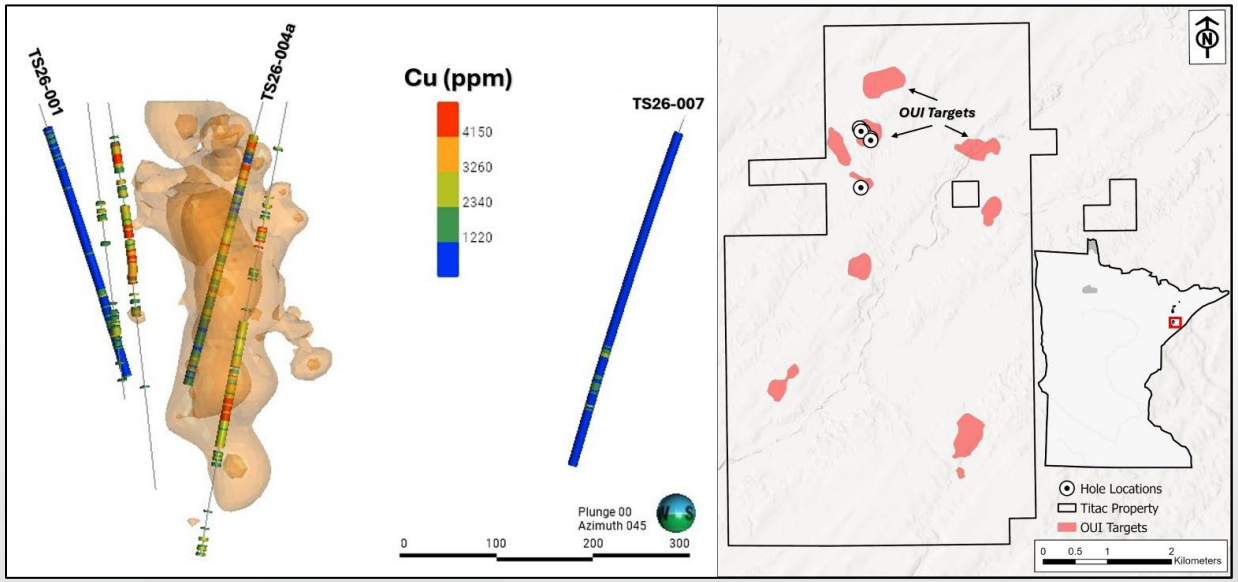


Figure 4. Map of the Titac property showing the geophysical targets (red polygons), and recent drill program on the right. On the left is the modelled Cu (0.27% cutoff) looking northeast. Results from the recent assays are labelled with bold traces, while drill results from earlier in the 2026 program are shown as narrower lines.

*See News Release dated September 10, 2026. All reported drill intervals are downhole lengths.

Titac South 2026 Drill Program Significant Intercepts

Cu Copper | Ti Titanium | V Vanadium

- Assay results from the six holes drilled in 2026 confirm copper mineralization over broad intervals, summarized in Table 1.
- All reported intervals are downhole lengths. True widths cannot currently be determined with confidence because of the irregular geometry of the mineralized zones.

Hole ID	From (m)	To (m)	Interval (m)	Cu (%)	TiO2 (%)	V2O5 (%)	PGE (ppb)
TS26-001	26.2	299	272.8	0.08	4.53	0.06	14.1
	26.2	61	34.8	0.13	5.89	0.06	15
	203	273	70	0.14	7.54	0.09	18.7
Including	203	211	8	**0.25**	**11.23**	**0.11**	20.8
Including	237	257	20	0.19	6.17	0.08	21.5
TS26-002a	32.8	310.9	278.1	0.12	6.9	0.1	15.5
	36.8	47	10.2	**0.29**	8.5	0.18	10.6
	103	125	22	0.23	7.5	0.08	23.1
Including	115	117	2	**0.39**	**16.9**	**0.21**	**171**
	207	261	54	0.2	9.3	0.1	19.3
TS26-003	29.9	403.3	373.4	0.18	9	0.12	19.1
	39	229	190	0.3	11.4	0.13	22.9
Including	127	141	14	**0.48**	13.8	0.13	18.7
Including	231	233	2	0.21	**15.9**	**0.25**	**260**
TS26-004a	35	302	267	0.23	**10.28**	0.1	22.1
	35	59	24	**0.32**	10.92	0.11	**107**
	65	261	195	0.25	10.18	0.09	13.9
Including	127	189	62	**0.29**	10.54	0.09	13.9
	271	291	20	0.18	12.55	0.14	11.4
TS26-005	33	476.2	443.2	0.2	9.3	0.11	14.8
	115	153	38	0.27	6.3	0.08	19.1
	163	191	28	0.19	9	0.13	17.1
	231	383	152	**0.31**	**13.7**	0.15	21.7
Including	311	335	24	**0.46**	**19**	**0.17**	32.3
	445	476.2	31.2	0.21	9.84	0.14	11.4
TS26-007	20	382	362	0.06	3.4	0.06	12.6
	234	244	10	0.1	5.92	0.16	9.6
	252	264	12	0.2	8.33	0.15	17.7
	284	300	16	0.17	6.19	0.1	23.2

Table 1. Titac South 2026 Drill Program significant intercepts. The first reported interval for each hole represents the full in-hole interval and is provided for context. See News Release dated May 27, 2026, and September 10, 2026.

Cu Copper | Ti Titanium | V Vanadium

Titac – Phase 2 Diamond Drill Program

Phase 2 Highlights

- Phase 2 drilling planned to commence in October at Titac North.
- Six holes totaling 2,500–3,000 metres planned.
- Drilling will test the potential to expand the existing Titac South titanium resource into Titac North.
- Phase 1 and Phase 2 data will be evaluated for the potential inclusion of copper and vanadium in an updated Titac Mineral Resource Estimate.
- 14 drill sites fully permitted by St. Louis County, providing flexibility for follow-up drilling and exploration through April 2028.
- Program is designed to generate technical data to support future resource and economic studies.

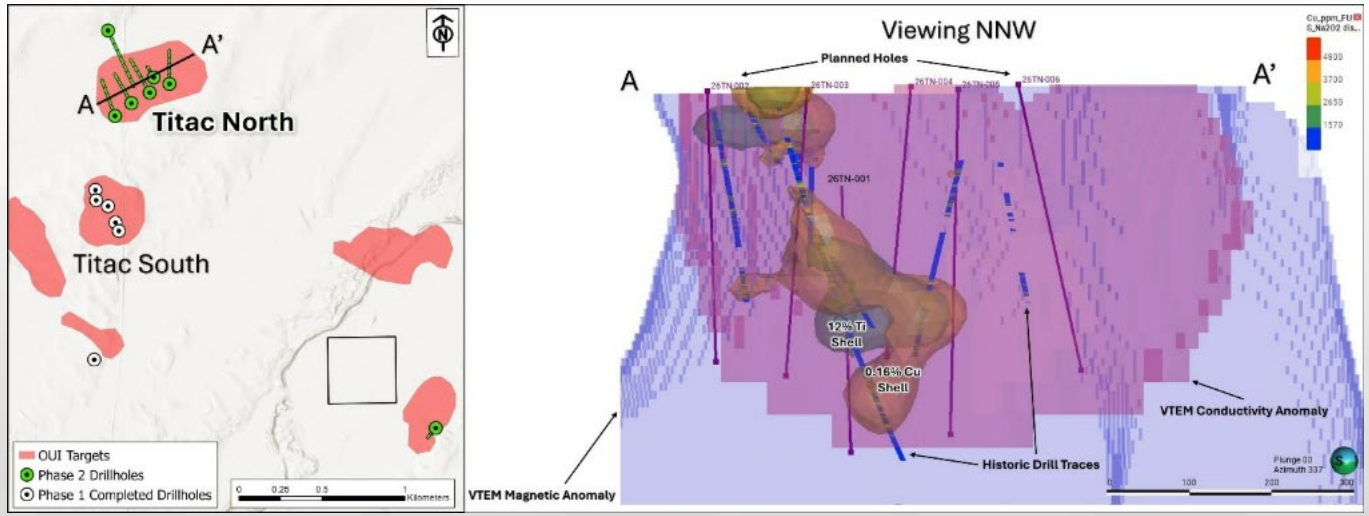


Figure 5: North-northwest oriented section at Titac North. Shown are modelled VTEM conductivity (magenta) and magnetic (blue) anomalies and historic drillholes with Ti (gray) and Cu (orange) grade shells; annotated for drillholes 001 – 006.

*See News Release dated September 23, 2026.

Cu Copper | Ti Titanium | V Vanadium

Titac – Phase 2 Program Objectives

Phase 2 Objectives

- Evaluate the potential for a copper resource at Titac South, with potential expansion through Phase 2 drilling at Titac North.
- Conduct systematic multi-element assaying to evaluate V, Ni, Co and PGMs.
- Advance the geological and geophysical model through down-hole geophysical surveys.
- Collect geological, hydrogeological and geophysical data to support future resource, permitting and engineering studies.
- Evaluate additional exploration potential, including the Titac East geophysical target.

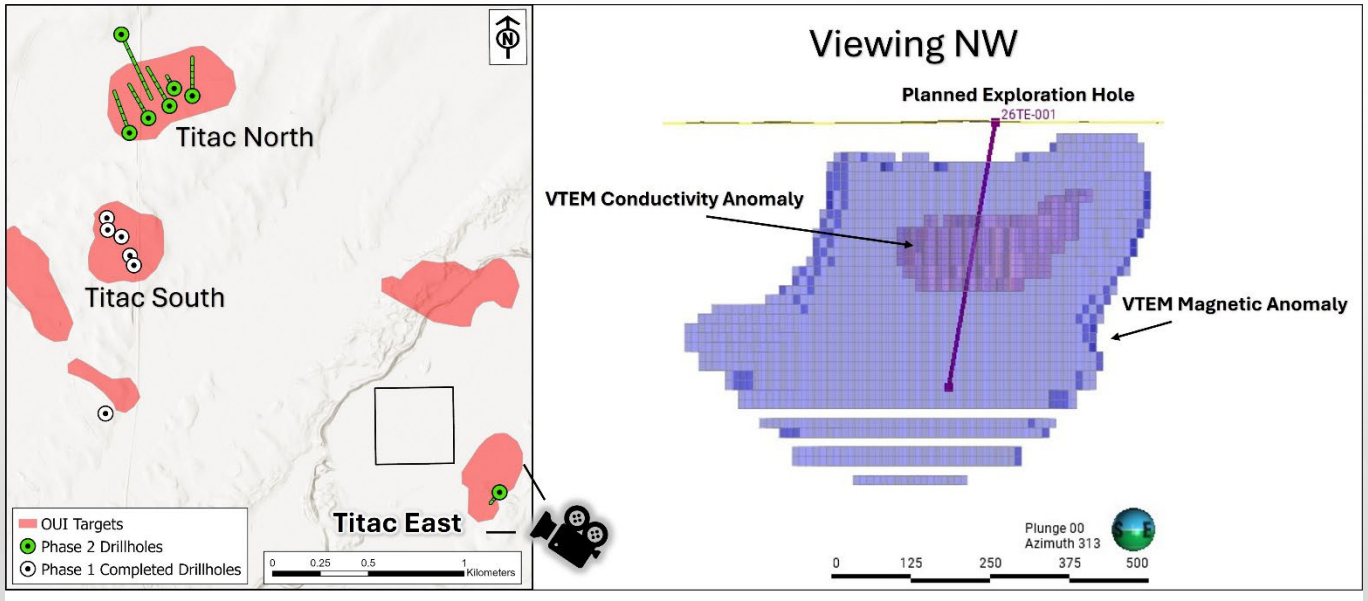


Figure 6: Northwest oriented section at Titac East with modelled conductivity and magnetic anomalies for the exploration drillhole.

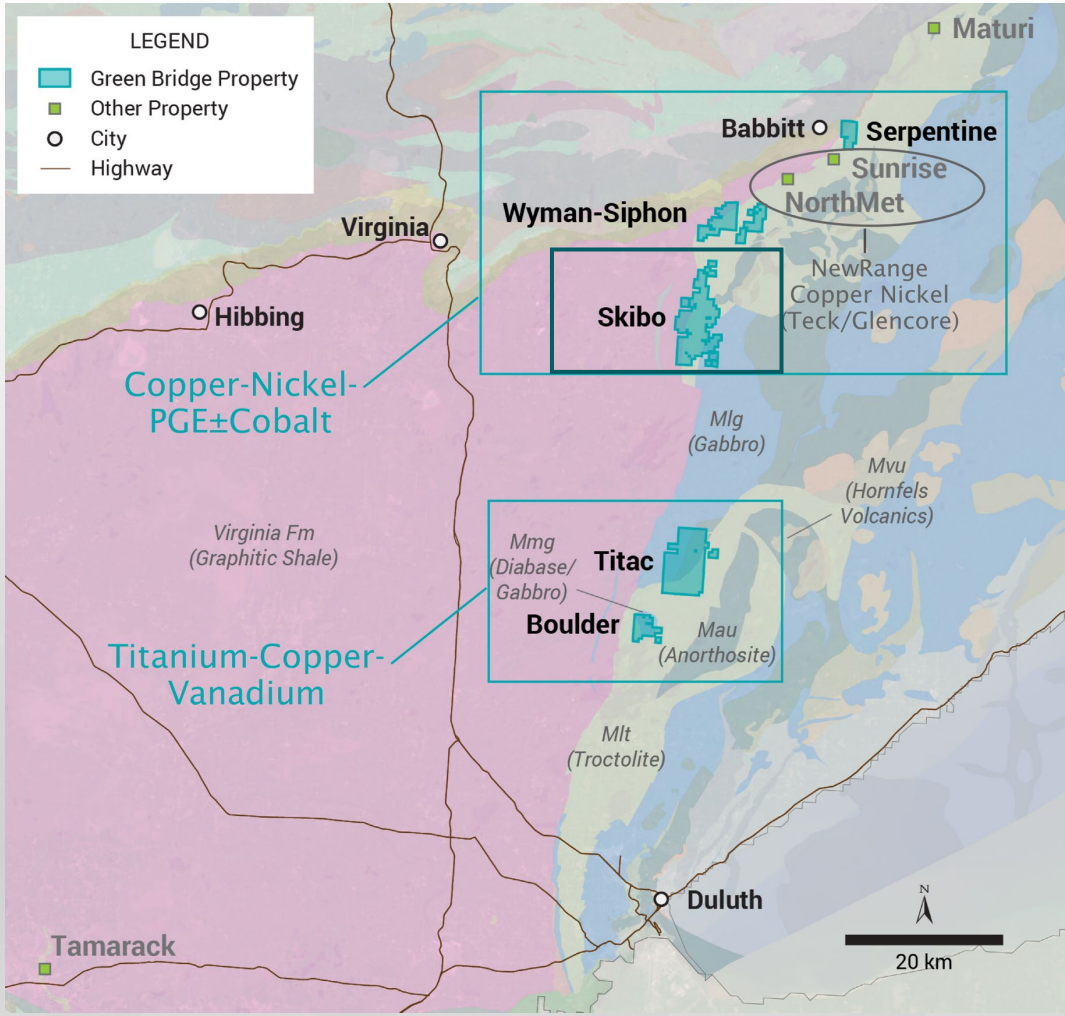
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Skibo – EM-Defined Magmatic Cu–Ni–PGE System

Northern Minnesota, U.S.A.

Emerging High-Priority Drill Target within the South Contact District

- Cu-Ni-PGE ±Co mineralization hosted in troctolites and other rocks associated with the rift-related mafic series
- Mineralization includes massive and disseminated Cu-Ni as well as PGE's and cobalt
- Historical drilling of 10 holes identified massive sulphide veins containing up to 1.4% Cu and 0.7% Ni
  - Of 10 holes, ~50% of the core remained unanalyzed – opportunity to complete sampling and identify larger intervals of mineralization.



Cu Copper | Ni Nickel | Pd Palladium | Pt Platinum | Au Gold

Skibo – Integrated Geological & Geophysical Targets

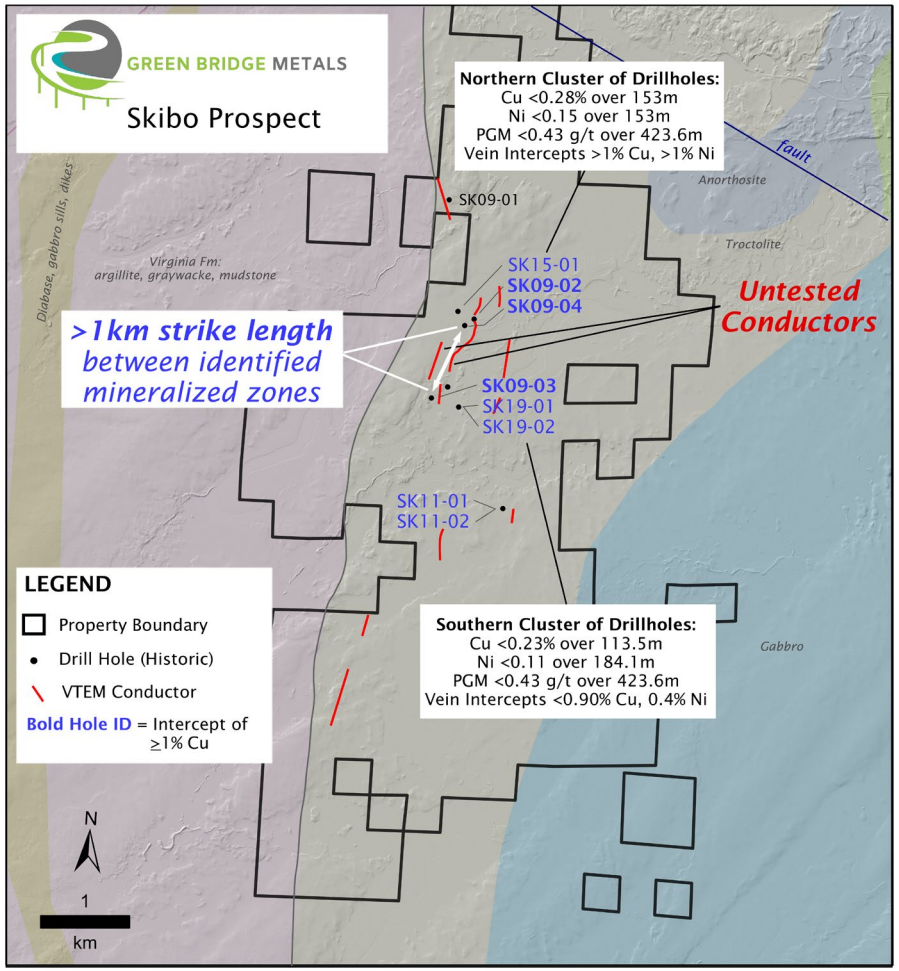
Northern Minnesota, U.S.A.

Resampling Program Validates EM Conductors as Controls on Massive Cu–Ni–PGE Mineralization

- Disseminated Cu–Ni–PGE mineralization over 200–400m intervals in multiple holes
- Massive and semi-massive sulfides spatially associated with mapped EM conductors
- >1 km strike length between mineralized drill clusters
- Conductive trends extend beyond historically drilled areas
- Low-cost sampling program (<US$180k) materially advanced targeting precision

Intercepts*:

- 1.60% Cu over 3.1m
- 1.04% Cu over 5.0m
- 0.28% Cu over 153m
- 0.83% Cu over 40.5m
- Significant cobalt and PGE credits



*Drill intercepts referenced are from GRBM news release dated 26 February 2026. See the NR for full details, including collar locations, true widths (where known), QA/QC, and lab information. The technical information has been reviewed and approved by Ajeet Milliard, Chief Geologist Green Bridge Metals and a Qualified Person under NI 43-101. These results are preliminary and subject to ongoing verification; an updated technical report will incorporate them when completed.

Cu	Ni	Pd	Pt	Au
Copper	Nickel	Palladium	Platinum	Gold

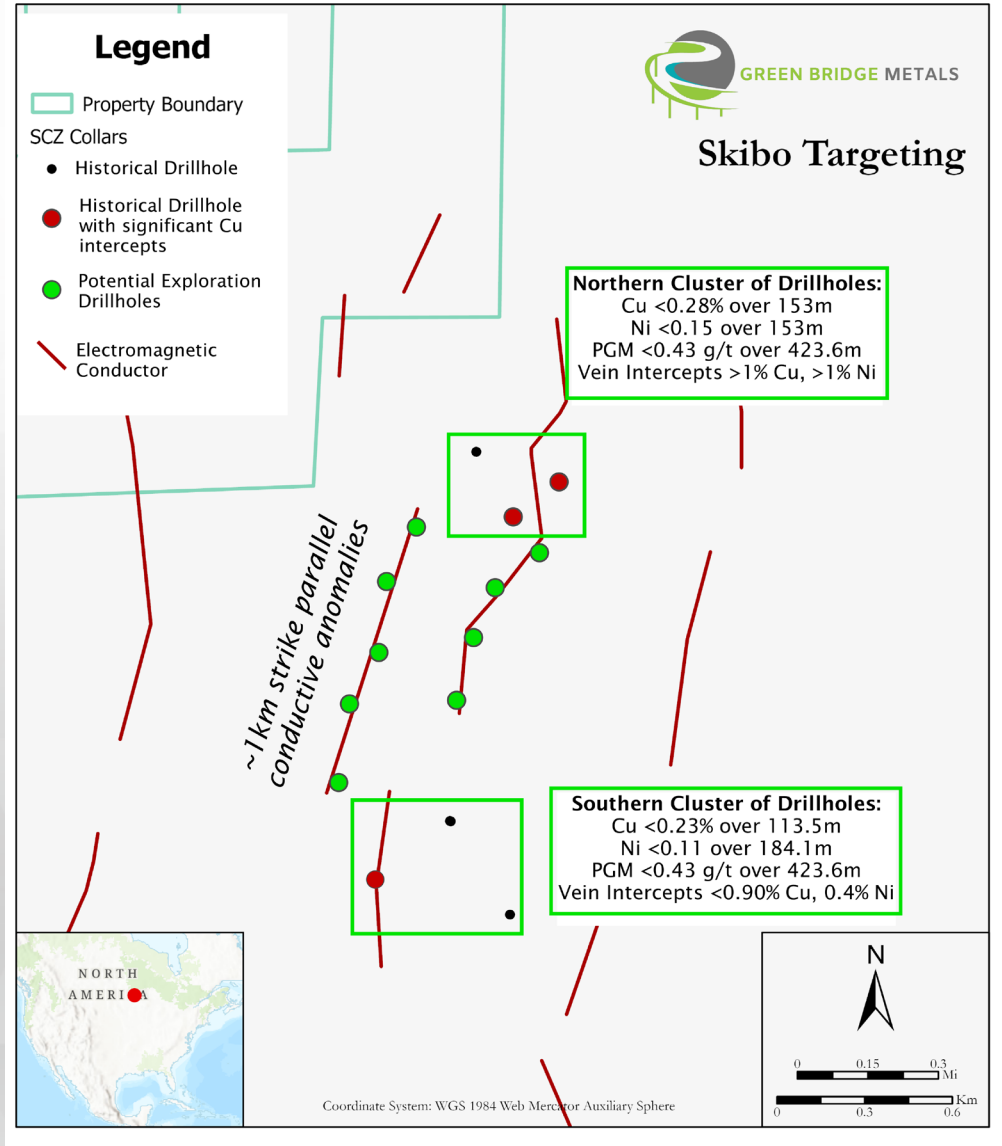
Skibo – Compelling Next-Phase Drill Target

Northern Minnesota, U.S.A.

Disseminated Cu–Ni–PGE mineralization over 200–400m intervals in multiple holes

- Mineralization now demonstrably linked to EM conductors
- Massive sulfide occurrences are not isolated — occur within broader disseminated halos
- Defined step-out and conductor-extension targets identified
- Geology consistent with other basal-contact magmatic sulfide systems in the Duluth Complex
- High-grade massive sulfides validated and expanded through systematic resampling
- >1 km mineralized strike supported by integrated geological and geophysical interpretation

Skibo now represents a well-defined, scalable magmatic sulfide target within the Company's district-scale portfolio.



Skibo – Advancing a Magmatic Cu–Ni–PGE System

South Contact District | Duluth Complex, Minnesota

Cu	Ni	Pd	Pt	Au
Copper	Nickel	Palladium	Platinum	Gold

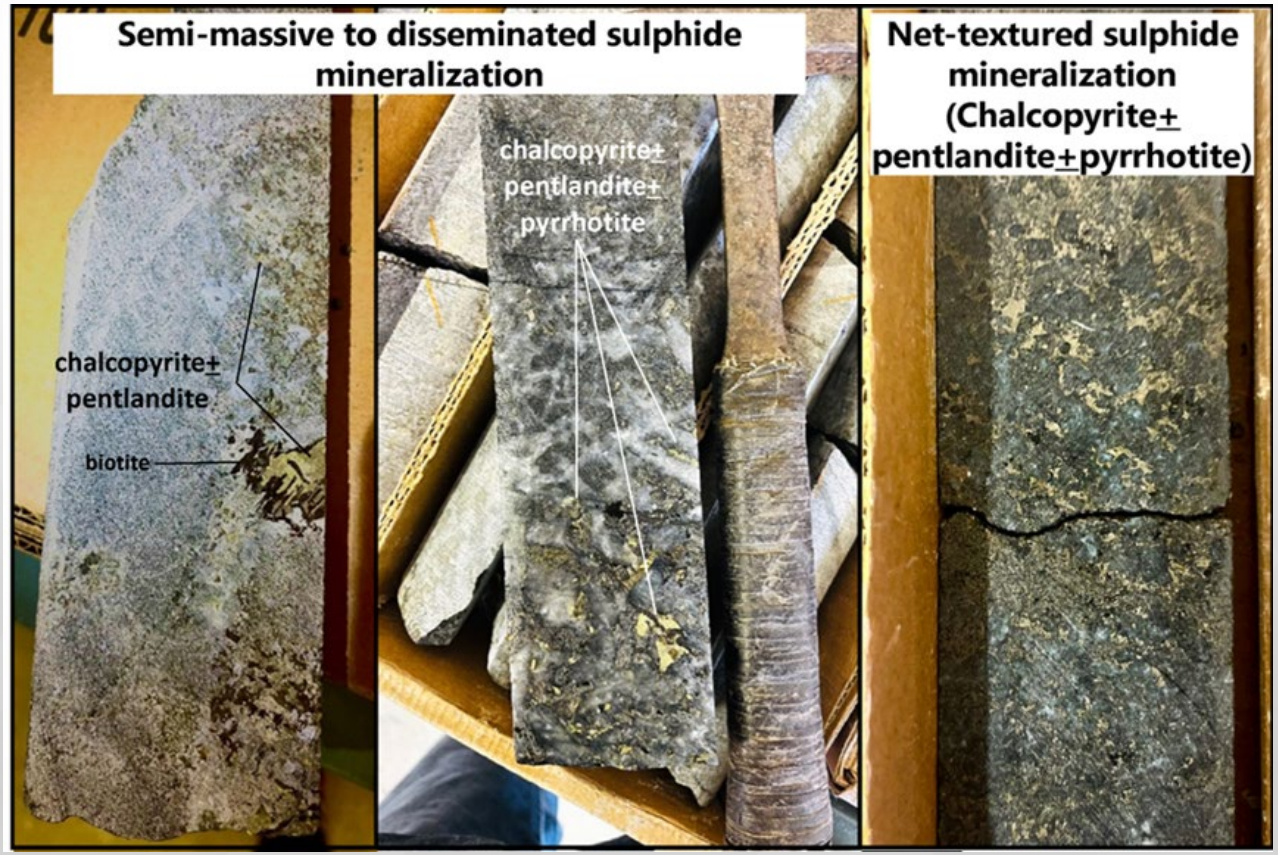
Skibo has progressed from isolated historical high-grade intercepts to a materially advanced exploration target through systematic data integration.

Advancement Timeline

- Historical drilling identified high-grade massive and semi-massive Cu–Ni sulfide veins
- ~50% of historic core remained unsampled
- July 16, 2025, release: Initial resampling confirmed broader disseminated halos and high-grade intervals
- February 26, 2025, release: Completion of systematic resampling and full integration with geophysical data

Current Position

- Skibo is now supported by integrated geological, assay, and geophysical datasets defining a coherent mineralized system over >1 km strike length.



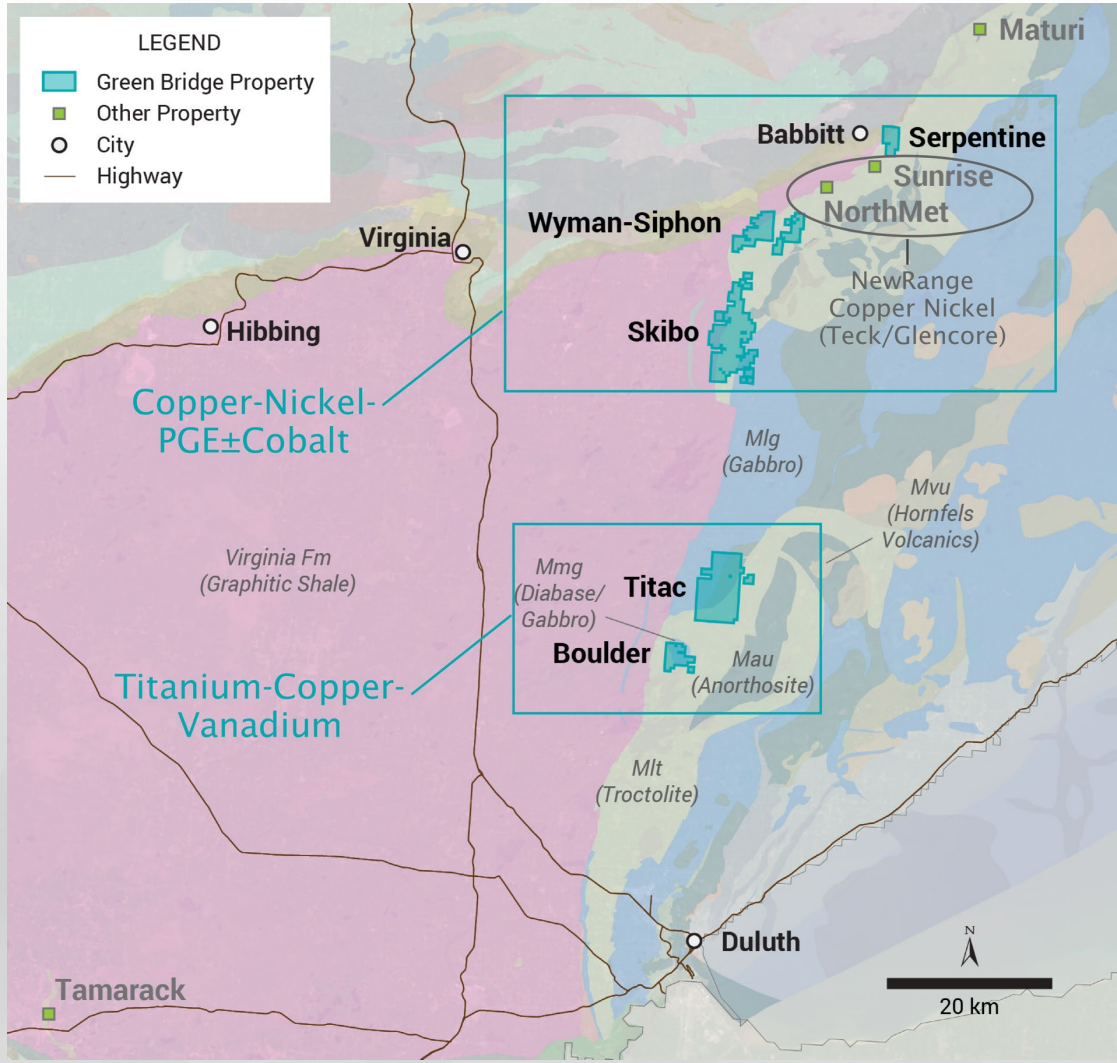
Green Bridge Metals Opportunity Summary

South Contact District: Copper-Nickel-Titanium-Vanadium Blue Sky

- District Scale land package with potential for critical and strategic mineral discovery and growth
- Realized potential for substantial copper nickel, titanium, & vanadium mineralization
- Mining friendly jurisdiction in the United States
- Possible source to contribute critical minerals for a North American supply chain

Serpentine: Copper-Nickel±Cobalt±PGE

- Established Copper-Nickel Inferred Resource
- Ready for infill development and exploration drilling
- 2027 Scoping Study (PEA)
- 2029 PFS



GREEN BRIDGE METALS

CSE: GRBM | OTCQB : GBMCF | FWB : J48

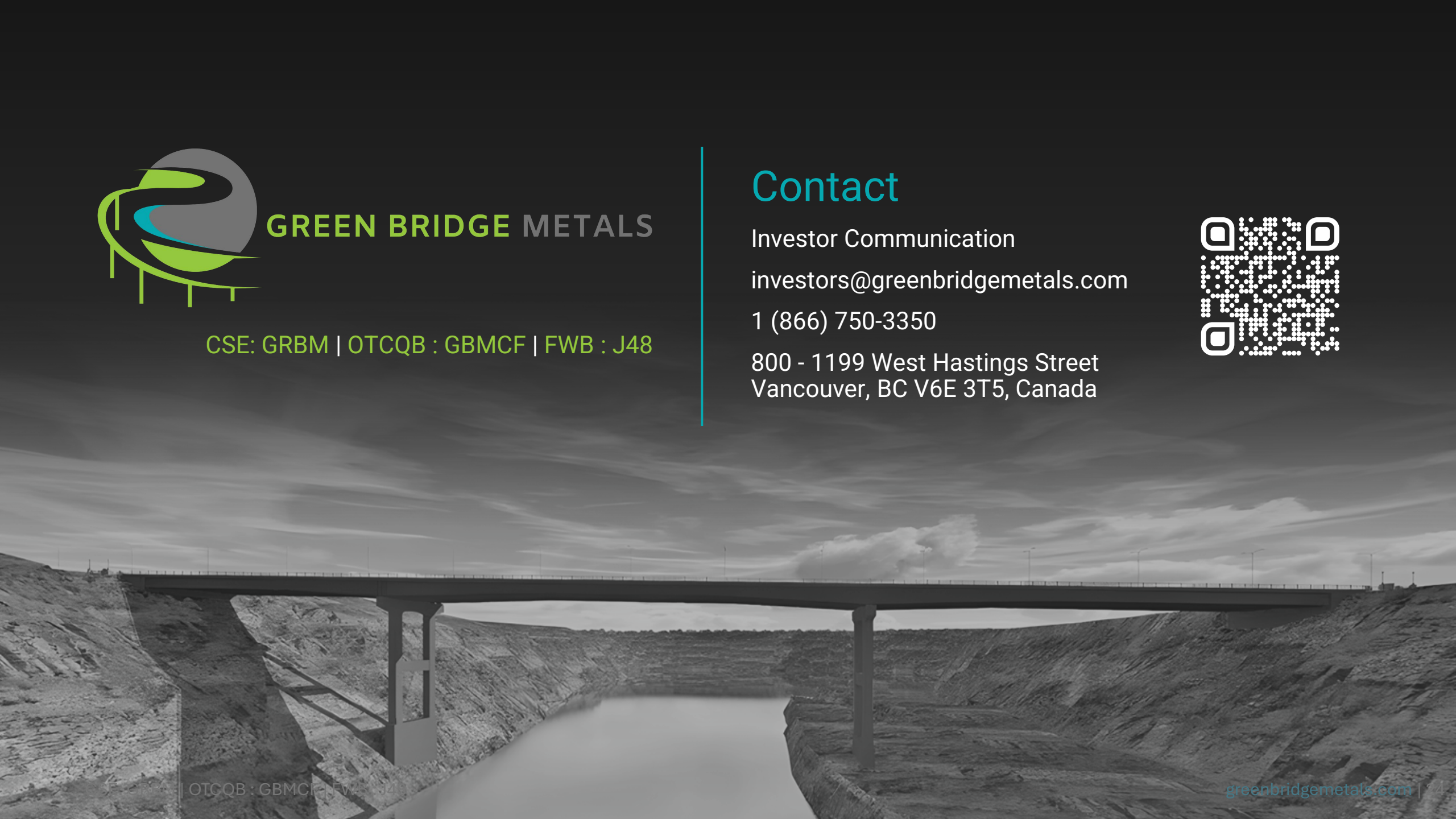
Contact

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1 (866) 750-3350

800 - 1199 West Hastings Street
Vancouver, BC V6E 3T5, Canada



References and Footnotes

- [1]"Technical Report and Mineral Resource Estimate for the South Contact Zone Project, St. Louis County, Minnesota, USA" with an effective date of September 18, 2024, prepared by Michael B. Dufresne (P.Geol., P.Geo.), Andrew J. Turner (P.Geol., P.Geo.), Fallon T. Clarke (P.Geo.) and Christian Bohm (P.Geo.).

- [2] "Technical Report and Mineral Resource Estimate for the Serpentine Project, St Louis County, Minnesota, USA" with an effective date of July 14, 2025, prepared by Michael B. Dufresne (P.Geol, P.Geo), K.J. Raffle (P.Geo), E. Purtich (P.Eng), F. Brown (P.Geo)

- [3] "Twin Metals Minnesota Project Ely, Minnesota, USA NI 43-101 Technical Report on Pre-feasibility Study", with an effective date of 20 August 2014 prepared by Mr John Barber (P.E.) et al.

- [4]Hauck, S.A., Severson, M.J., Sanko, L., Barnes, S., Morton, P., Alminas, H., Foord, E., Dahlberg, E., "An Overview of the Geology and Oxide, Sulfide, and Platinum-Group Element Mineralization Along the Western and Northern Contacts of the Duluth Complex". in Ojakangas, R. W., Dickas, A. B., and Green, J. C., eds., Middle Proterozoic to Cambrian Rifting, Central North America: Boulder, Colorado, Geological Society of America Special Paper 312.

- [5] "Mesaba Project Form 43-101F1 Technical Report Mineral Resource Statement St. Louis County, Minnesota" with an effective date of 28 November 2022 prepared by Herb Welhener (SME-RM), Shane Tad Crowie (P.Eng)

- [6] "NorthMet Copper-Nickel Project Feasibility Update Hoyt Lakes, Minnesota USA" with an effective date of 30 December 2022 prepared by Alberto Bennett (P.E.), Nicholas Dempers (P.E.), Daniell Neff (P.E.), Thomas J. Radue (P.E.), Daniel Roth (P.E.), Richard Schwering (SME-RM), Laurie Tahija (QP), Jeff S. Ubl (P.E.), Herbert Welhener (SME-RM)

* Mineral Resources, which are not Mineral Reserves, do not have demonstrated economic viability. The estimate of Mineral Resources may be materially affected by environmental, permitting, legal, title, taxation, socio-political, marketing, or other relevant issues.

The Inferred Mineral Resource in this estimate has a lower level of confidence than that applied to an Indicated Mineral Resource and must not be converted to a Mineral Reserve. It is reasonably expected that the majority of the Inferred Mineral Resource could be upgraded to an Indicated Mineral Resource with continued exploration. The Mineral Resources in this Technical Report were estimated in accordance with the Canadian Institute of Mining, Metallurgy and Petroleum (CIM), CIM Standards on Mineral Resources and Reserves, Definitions and Guidelines prepared by the CIM Standing Committee on Reserve Definitions and adopted by the CIM Council.

Appendix

Serpentine – Adjacent Duluth Complex Copper-Nickel Deposits

Mesabi Mining District Northern Minnesota, U.S.A.

- Adjacent to NewRange's NorthMet and Sunrise deposits:
  - NorthMet project designated as a FAST-41 Project by U.S. Government for its importance to energy security.
  - Sunrise deposit maps to within 1km of Serpentine property
- Situated in established mining jurisdiction with neighboring railways, roadways, processing facilities and other infrastructure

Basal Duluth Complex Deposit Resources					
Deposit Name	**Operator**	**Category**	**Tonnes (Mt)**	**Cu (%)**	**Ni (%)**
Maturi[3]	Twin Metals Minnesota	Proven & Probable	484	0.6	0.19
Maturi Southwest[3]	Twin Metals Minnesota	Proven & Probable	43	0.48	0.17
Birch Lake[3]	Twin Metals Minnesota	Indicated	99.7	0.52	0.16
		Inferred	239	0.46	0.15
Sunrise[5]	NewRange Copper Nickel	Measured & Indicated	2207	0.43	0.1
		Inferred	1423	0.37	0.09
NorthMet[6]	NewRange Copper Nickel	Proven & Probable	289	0.29	0.08
		Measured & Indicated	702	0.25	0.07

The QP has been unable to verify the information and that the information is not necessarily indicative of the mineralization on the Serpentine Property

Disclosure of information about adjacent properties is for contextual and geological comparison purposes only. It does not imply that the Company's Property will achieve similar results. Mineral resources or reserves on adjacent properties do not necessarily indicate economic viability or similar potential on the subject property.

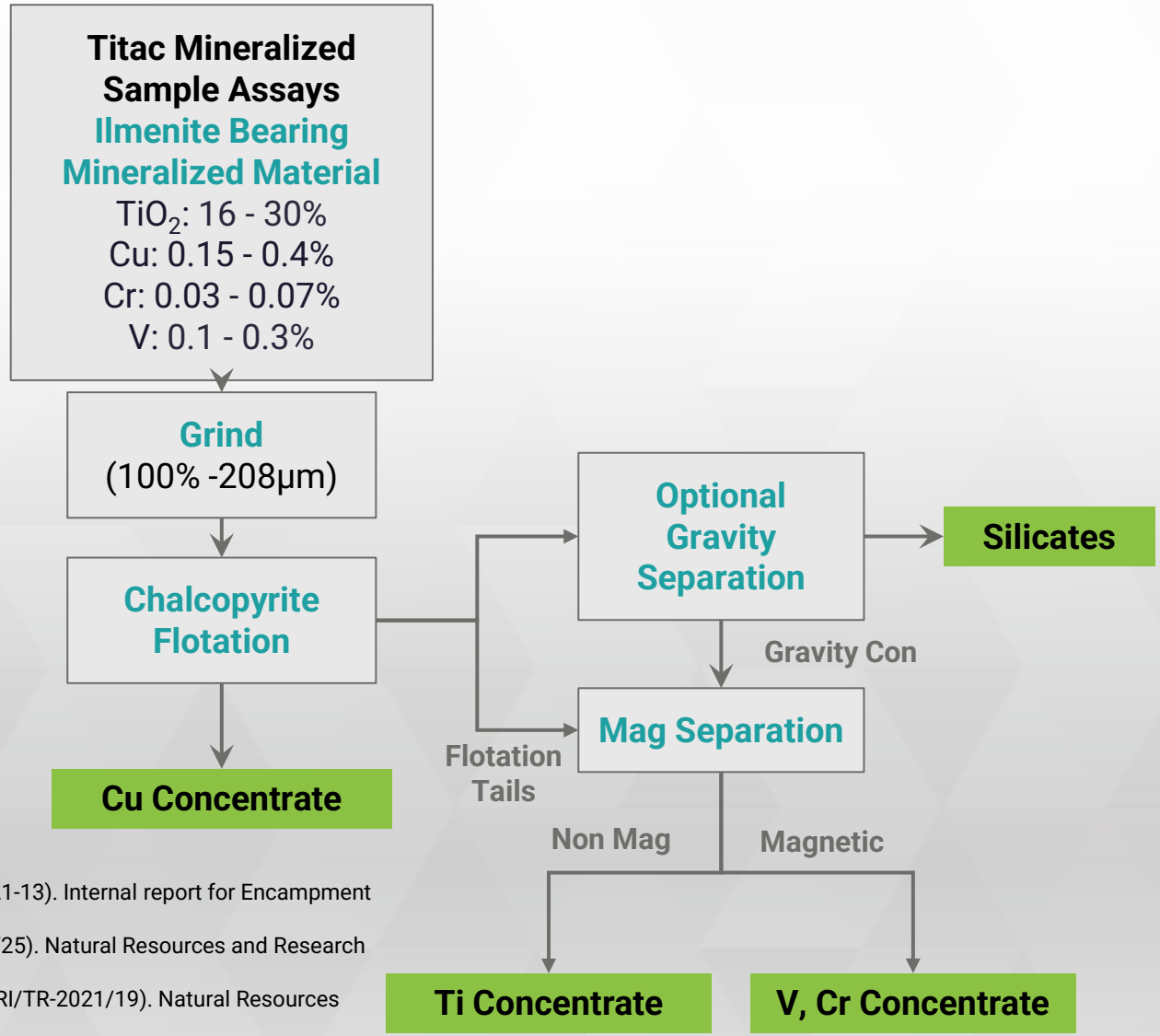
Titac – Preliminary Metallurgical Testing

Northern Minnesota, U.S.A.

- New advancement in hydrometallurgical processing highlights potential to produce Ti, Cu, and V-Cr concentrates
- Preliminary Metallurgical investigation conducted by Process Research ORTECH Inc (PRO) (2021) on Titac core samples[1]
- Recovery of Ilmenite from mineralized sample material: ~64%[1]
- Recovery of Titanium from ilmenite: ~70%[2]

Product Potential:

- TiO_2 rutile product with a purity of ~99.5% TiO_2 used as a precursor for pigment manufacture[3]
- Fe_2O_3 (hematite) product of >95% Fe2O3 used as a feed stock for direct reduced iron (DRI) processes[3]



1. Process Research Ortech Inc. 2021. "Titac Ilmenite Deposit: Metallurgical Recon Investigation" (PRO 21-13). Internal report for Encampment Minerals Inc. December 2, 2021.
2. Milnar, M. Et. al. 2017. "Pilot-Scale Demonstration of Ilmenite Processing Technology"(NRRI/TR-2017/25). Natural Resources and Research Institute, University of Minnesota Duluth. Process Research Ortech (PRO). May 24, 2017.
3. Hudak, G., et.al. 2021. "Continuous Pilot-Scale Demonstration of Ilmenite Processing Technology"(NRRI/TR-2021/19). Natural Resources and Research Institute, University of Minnesota Duluth. Process Research Ortech (PRO). May 2021

Directors



David Suda, President, CEO & Director

Mr. Suda contributes 15 years of capital markets expertise, with a focus on corporate strategy, capital raising, sustainability performance, and marketing. He served as a managing director at Beacon Securities Ltd. and Paradigm Capital, raising over $10 billion for private and public firms. Mr. Suda graduated with honors from York University, holding a bachelor's degree in environmental studies. His strong industry relationships and financial acumen make him a valuable asset to the company.



Mark T. Brown, Director

Mr. Brown holds a Bachelor of Commerce Degree from the University of British Columbia and is a member of the Institute of Chartered Accountants of British Columbia. He has extensive experience as an officer and director in multiple public and private companies, focusing on transactions, financings, and corporate financial planning. He managed financial departments at Eldorado Gold and Miramar Mining, and co-founded Rare Element Resources Ltd., listed on the TSX and NYSE AMEX, prior to which he was with PricewaterhouseCoopers



Christopher Mackay, Director

Mr. Mackay, a renowned professional, brings extensive expertise in real estate and investment. As President of Strand Financial Corporation, he spearheads the company's U.S. real estate operations, managing tasks like acquisition analysis, development, and financing. Under his leadership, the company has built a portfolio of 3,000 strategically located properties across major U.S. markets, a testament to his astute decision-making and strategic acumen.



Robert G. Krause, Director

Robert G. Krause is a highly experienced geologist with over 40 years in mineral exploration across North, Central, and South America. A graduate of the University of British Columbia (UBC) in 1985, he has held senior roles, including exploration geologist, project manager, and Vice President of Exploration, with a focus on gold, copper, nickel, and PGE deposits. Mr. Krause has led successful projects in challenging environments, including the discovery of a +1-million-ounce gold-equivalent deposit in Honduras, later acquired by Geomaque Mines and Glamis Gold. He has also played a key role in raising venture capital for junior mining companies and managing multi-million-dollar exploration budgets in the Arctic, South America, and Brazil. In addition to running his own geological consulting business, Mr. Krause has held directorships and contributed to corporate growth and strategy throughout his career.



Tyler Lewis, Director

Mr. Tyler Lewis, CEO and Director at Right Season Investments Corp, has achieved sustained growth through astute investment strategies. With 10+ years in the cannabis and nutraceutical markets and a strong accounting background, he excels in identifying undervalued private and public firms. Mr. Lewis is dedicated to enhancing shareholder value and his business acumen and commitment to results make him a valuable asset to the company.

Technical Team



Dr. George Hudak, Chief Geologist

Dr. George Hudak is an economic geologist/applied volcanologist with specific expertise in exploration for Precambrian volcanic- and structurally-hosted base-metal, precious metal and critical mineral deposits and their associated mineralizing systems. Development of higher-value products and more efficient utilization of mineral resources have been key components of the research he has done over the last two decades of his career. He spent 15 years at the Natural Resources Research Institute (NRRI), an applied research lab in the University of Minnesota system research enterprise, where he worked as a senior researcher and Director of the Minerals and Metallurgy research group. George received his Bachelor's, Master's and Doctoral degrees in Geology from Carleton College, the University of Minnesota Duluth, and the University of Minnesota, respectively.

Technical

2026 Drilling:

- Titac (Q1): 6 diamond core holes; 2,174.2m drilling completed
- Titac: Phase 2 diamond core program (6-8 holes) planned for Q4 2026. Focus at Titac North to potentially expand Ti resource and evaluate Cu - V for inclusion.

Sampling:

- Skibo: Historical core resampling program completed (February 2026)
- Integrated EM-geology targeting model established
- Evaluation of initial step-out drilling program underway

Operational:

- Engaging with local consulting groups to conduct environmental, biological, and archeological surveys at Serpentine.
- Engaged with local Barr Engineering office for environmental consulting as well as ESG surveys for Scoping Study
- Working with public relations groups local to Minnesota for optics in the community and transparency.